

EXTRAORDINARY GENERAL MEETING

**MERCANTILE SHIPPING COMPANY PLC
(Company Registration No. PQ 148)
No.108, Aluthmawatha Road, Colombo 15**

EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Shareholders of the Company will be held on 25th September 2024 at the conclusion of the Annual General Meeting via Audio/Video at the registered office of the company for the purpose of considering and if thought fit, passing the following resolution as a Special Resolution.

Amendments to Articles of Association of the Company.

IT IS HEREBY RESOLVED that the current Articles of Association of the Company be and hereby is amended as follows as recommended by the Board, for implementation with immediate effect;

Revision of Article No. 105. (4) on Page 29 to read as follows.

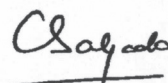
Alternate Directors

105.4 An Alternate Director may be appointed for a maximum period of one (1) year from the date of appointment, but he shall ipso facto cease to be an Alternate Director in any of the following events, that is to say:-

- (a) upon the Appointor's resumption of duties as a Director;
- (b) if his Appointor ceases for any reason to be a Director: Provided that if any Director retires by rotation but is re-elected at the meeting at which such retirement took effect, any appointment made by him pursuant to this Article which was in force immediately prior to his retirement shall continue to operate after his re-election as if he had not so retired;
- (c) if the Alternate Director shall have a receiving order made against him or compounds with his creditors or is adjudicated an insolvent;
- (d) if the Alternate Director be lunatic or becomes of unsound mind;
- (e) if the appointment of the Alternate Director is revoked by notice in writing left at the office by his Appointor;
- (f) if a majority of the Directors resolve that the appointment of the Alternate Director be terminated: Provided that such termination shall not take effect until the expiration of thirty days after the date of the resolution of the Directors;
- (g) if he becomes subject to any of the provisions of Article 83 of these presents which, if he were a Director of the Company, would render his office vacated.

- 1) If an Alternate Director is appointed for a Non-Executive Director such Alternate Director should not be an Executive of the Listed Entity.
- 2) If an Alternate Director is appointed by an Independent Director, the person so appointed should meet the criteria of Independence.

By Order of the Board of
Mercantile Shipping Company PLC



(Ms.) C. S. Salgado
MANAGERS & SECRETARIES (PRIVATE) LIMITED
Secretaries

Colombo
14th August 2024

Notes:

1. A member entitled to attend and vote at the above meeting is required to complete and submit a pre-registration form in order to ensure participation at the EGM of the company.
2. Pre-Registration form of the AGM will be considered for the EGM.
3. Only members of MSCL are entitled to take part at the EGM of MSCL.
4. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote in his/her behalf. A proxy need not be a member of the company.
5. A form of proxy is enclosed for this purpose.
6. The instruments for registration and appointing a proxy must be completed and deposited at the Registered Office of the Company Secretary, Managers & Secretaries (Private) Limited, No 08, Tickell Road, Colombo 08, or e-mailed to ishani@msl.lk not less than twenty four hours prior to the time appointed for holding the meeting.